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## **PHN AND PHH HOLD THE RIGHT OF FIRST REFUSAL TO THE REGENT WARSAW HOTEL**

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**The cooperation between Polski Holding Nieruchomości and Polski Holding Hotelowy has resulted in signing a lease agreement for the Regent Warsaw Hotel with the right of first refusal. The proposal submitted by both companies has been selected in the tender process by the official receiver of Cosmar Polska. Both companies are planning to take immediate measures aimed at purchasing this facility, one of the most attractively located hotels in Warsaw, and transform it into one of the most stylish places in the city.**

The Regent Warsaw Hotel (formerly: Hyatt Regency Warsaw) is located in the center of Warsaw, near the Łazienki Park, in the vicinity of main tourist attractions and important business venues. The 5-star hotel has 246 rooms, each of them designed to offer visitors comfortable stay in a quiet yet conveniently located neighborhood, right in the center of the Polish capital.

*“Our activities during the current lockdown have been focused on several areas. While paying a lot of attention to social issues, we were also very active in our investment efforts, with the aim to strengthen our position on the hotel market. I am glad that the synergy of our cooperation with PHN has once more brought meaningful results. Once again we have proved that our company implements the strategy of our government in a consistent and informed manner, strengthening the domestic capital,”* said **Gheorghe Marian Cristescu**, President of Polski Holding Hotelowy.

*“This is yet another example of our successful alliance with Polski Holding Hotelowy. We consistently focus on the development of our hotel business, transforming into an even more balanced corporate group that is open to different opportunities and needs of our customers. We want to leverage the opportunity*

created by the Regent Warsaw Hotel. Our goal is to transform it into one of the most prestigious places in Warsaw where everyone wants to stay, said **Marcin Mazurek**, President of Polski Holding Nieruchomości.



[1]

Zdjecie 01 0



[2]

Regent Warsaw Hotel 01

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**Polski Holding Nieruchomości**

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land with a value of ca. PLN 2.5 billion. PHN Group's operations are focused in Warsaw and the major regional cities, including Łódź, Poznań, Wrocław and the Tri-City area. The total GLA of PHN Group's properties is ca. 320,000 sq.m. PHN has long experience in both real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

### **Polski Holding Hotelowy**

Polski Holding Hotelowy has many years of experience in the hotel industry and cooperates with leading global hotel networks such as Marriott, Hilton, Best Western, InterContinental Hotels Group, and Louvre Hotels Group. It has numerous business class and leisure hotels and is also a leader of airport-related projects in Poland, both as an investor and operator. With 100% state capital, PHH has been established in order to consolidate the management of the Treasury's hotel facilities in one specialized company with high industry know-how. PHH's role is to shape standards on the Polish hotel market, to introduce innovations and state-of-the-art solutions, and to optimize the hotels' functioning.

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