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## **PHN, PHH and the Szczecin and Swinoujscie Seaports Authority enter into cooperation**

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**Polski Holding Nieruchomości, Polski Holding Hotelowy and the Szczecin and Swinoujscie Seaports Authority entered into cooperation regarding building a new hotel facility on the Wolin Island. Today, the representatives of the three entities signed a letter of intent on this matter.**



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The new hotel is to be built on grounds belonging to the Szczecin and Swinoujscie Seaports Authority and will be situated in Międzywodzie, at the location of the existing leisure center Portus at ul. Plażowa 4. The planned hotel will serve as a leisure center with an extensive SPA & Wellness zone and water attractions. As part of their cooperation, the parties will strive to develop the model and schedule of action, including a business plan and its particular rules.

*"We are intensifying our investment program in various segments of the real estate market. This is yet another project in which we use our competences to provide project management services. The Międzywodzie project is part of our activities which increase the value of the PHN Group,"* said Marcin Mazurek, President of Polski Holding Nieruchomości.

*"Polski Holding Hotelowy will be the operator of the new hotel, which will probably be run under an international brand. We are happy that the Zachodniopomorskie Province has been chosen as its location as we recognize its high tourism and infrastructure potential. Given the dynamic development of the hotel sector and the mature market, we know that this facility will perfectly complement the region's existing hotel base. The new project is part of our multiannual strategy involving urban hotels and facilities in tourism locations,"*

stressed Gheorghe Marian Cristescu, President of Polski Holding Hotelowy.

*“Due to our real estate management optimization policy, the Management Board of the Szczecin and Swinoujscie Seaports Authority decided to enter into cooperation with companies with the Treasury’s stake: Polski Holding Nieruchomości and Polski Holding Hotelowy. The investment project will result in constructing a hotel and leisure facility located on grounds owned by the Szczecin and Swinoujscie Seaports Authority,”* said Dariusz Śpiewak, Real Estate and Marketing Director, Szczecin and Swinoujscie Seaports Authority.

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## **Polski Holding Nieruchomości**

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land with a value of ca. PLN 2.5 billion. PHN Group’s operations are focused in Warsaw and the major regional cities, including Łódź, Poznań, Wrocław and the Tri-City area. The total GLA of PHN Group’s properties is ca. 320,000 sq.m. PHN has long experience both in real estate management and investment project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

## **Polski Holding Hotelowy**

Polski Holding Hotelowy has many years of experience in the hotel industry and cooperates with leading global hotel networks such as Marriott, Hilton, Best Western, InterContinental Hotels Group, and Louvre Hotels Group. It has numerous business class and leisure hotels and is also a leader of airport-related projects in Poland, both as an investor and operator. With 100% state capital, PHH has been established in order to consolidate the management of the Treasury's hotel facilities in one specialized company with high industry know-how. PHH's role is to shape standards on the Polish hotel market, to introduce innovations and state-of-the-art solutions, and to optimize the hotels' functioning.

### **Szczecin and Swinoujscie Seaports Authority**

Located at the mouth of the Oder River, the Szczecin and Swinoujscie Seaports Authority is a universal port complex and one of the largest ones in the Baltic. The total annual turnover of both ports is nearly 29 million tons. The ports are managed by the Szczecin and Swinoujscie Seaports Authority which has boldly reached for EU funds for many years and implements a wide range of projects, which positions it as a West Pomeranian leader. The ports' assets, their development, location and modernization are valued by many investors. They include both global players and local companies. The volume of handled goods shows that the ports still have a huge potential, also for new investors. In the Szczecin port, ca. 200 ha of grounds are still available.

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