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## PHN SELECTS A GENERAL CONTRACTOR FOR THE SKYSAWA PROJECT

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**The PHN Group signed a contract with the general contractor of the SKYSAWA project, which will be built at ul. Świętokrzyska 36 in Warsaw. The general contractor is a consortium of three companies: PORR, TKT Engineering and ELIN. The contract value is PLN 325.17 million, and the project completion date is Q2 2022.**

The construction on a plot of land at ul. Świętokrzyska will start immediately after the handover of construction site, which will take place later this month. The first stage will include demolition, construction and earth works. The entire project implementation will take 36 months. Construction of Building A with an area of ca. 11,500 sq.m. is scheduled to complete in Q2 2021, and the construction of Building B — a 155-meter tower — in Q2 2022.

*“The key criteria in selecting the general contractor for the SKYSAWA project were the experience of companies participating in the tender and the attractiveness of the offer. It was important to us that the portfolio of the contractor who would work on our flagship project include not only high-rise buildings, but also projects with certificates confirming the highest environmental standards. Both will be the distinguishing features of SKYSAWA. According to schedule, we will hand over the construction site to the general contractor in a few days,”* said **Marcin Mazurek**, President of Polski Holding Nieruchomości.

*“We are pleased that we can continue to co-create Warsaw’s office space. We start the SKYSAWA project with the conviction that it will become an important showcase of our company in Warsaw,”* said **Piotr Kledzik**, President of PORR.

SKYSAWA is a state-of-the-art office and commercial complex with an area of ca. 40,000 sq.m. The key asset of the project is its excellent location — in the very center of the capital, right by the ONZ Roundabout, in the quarter of Świętokrzyska, Twarda, Mariańska and aleja Jana Pawła II streets. SKYSAWA is one of the few buildings in Warsaw that will have a direct connection to a metro station. The project's commercialization is managed by Colliers International consulting company.

### **Polski Holding Nieruchomości Group**

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience in both real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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