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On May 17, 2017, Polski Holding Nieruchomości S.A. and Chopin Airport Development Sp. z o.o. signed a memorandum of understanding for potential collaboration that includes joint involvement in investment projects.

According to the memorandum, Polski Holding Nieruchomości and Chopin Airport Development will work together to identify opportunities for joint investment projects in the commercial construction area, including office buildings, hotels and technology infrastructure.

"Today's memorandum of understanding aligns with the Polish government's Gospodarka Plus (Economy Plus) initiative. Opportunities for collaboration between Polish companies jointly owned by the Treasury have been underutilized so far. By working together, acquiring clients together and doing profitable business together, Polish companies can boost their growth and gain greater advantage in the competitive marketplace. These benefits to the companies also mean benefits to the Polish society. By being successful, these companies contribute to Poland's economic development and drive budget revenue, which is needed to support social investment programs such as Family 500 Plus," said **Andrzej Adamczyk**, Minister of Infrastructure and Construction.

"We are pleased to announce the signing of a memorandum of understanding for potential collaboration with Chopin Airport Development, which allows us to consider pursuing joint projects. This collaboration is consistent with our strategic goals, which include pursuing investment projects in the areas of commercial construction and hotel construction as well as establishing relationships with other companies jointly owned by the Treasury to achieve and realize synergies,"

said **Maciej Jankiewicz**, President of the Management Board of Polski Holding Nieruchomości S.A.

"This is a very important day in the development of both Chopin Airport Development and Polski Holding Nieruchomości. We look forward to collaborating with our new partner, the true leader of the Polish real estate market. This collaboration would not have been possible without the good will of the Management Board of Polski Holding Nieruchomości, but on this day, I would like to extend special thanks to the Ministry of Infrastructure and Construction, and in particular to Minister Andrzej Adamczyk, who has an excellent understanding of our business model and has provided enormous support to this project from day one. I believe this announcement is very important to the hotel industry as well as the office and convention industries in Poland, especially if one considers our joint potential and plans to take the collaboration further," said **Gheorghe Marian Cristescu**, President of the Management Board of Chopin Airport Development Sp. z o.o.



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Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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