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## Polski Holding Nieruchomości S.A. recognized in the 11th edition of The Best Annual Report 2015 competition

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On October 20, 2016, an official gala took place on the Warsaw Stock Exchange during which results of "The Best Annual Report 2015" competition, organized by the Accounting and Tax Institute, were announced. In this edition, Polski Holding Nieruchomości S.A. received two distinctions: for the greatest improvement in the Management Board's report on the activities of the Company and the greatest improvement in the quality of the marketing report.

It is already for the 11th time that the Accounting and Tax Institute invited companies to "The Best Annual Report" competition, aimed at creating established standards of preparing annual reports in line with International Financial Reporting Standards and International Accounting Standards, and in accordance with applicable formal requirements, recommendations of international institutions and best practices in this field. The overarching goal is to promote companies which prepare the best consolidated annual reports from the perspective of their usability for shareholders and investors.

The competition is addressed to all companies which prepare consolidated annual reports according to IFRS/IAS. To date, the jury of the competition has verified over 200 annual reports of public companies, with WIG20 companies having the strongest representation (80%), followed by WIG40 and WIG80 (50%). The competition participants also included foreign companies as well as numerous companies with the Treasury's stake.





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## Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and investment project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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