



Published on *Wynajem biur i powierzchni biurowych, biura do wynajęcia Warszawa centrum, Mokotów - Polski Holding Nieruchomości S.A. Warszawa* (<https://www.phnsa.dev01.vobacom.info>)

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piątek, Lipiec 12, 2019 - 14:45

Polski Holding Nieruchomości obtained the final permit for the construction of three stages of the Młoda Białoleka housing estate at ul. Geodezyjna in Warsaw. The first stage of the project includes 174 apartments ranging from 36 sq.m. up to 82 sq.m. Ultimately, the housing estate will consist of ca. 500 apartments.

In the first stage of the project, a multi-family residential complex consisting of 7 buildings will be built. The commencement of construction works under the first stage is planned for Q4 2019, and the commissioning of finished apartments is scheduled for Q3 2021.

"Seeing the great interest of buyers and a very satisfactory level of sales as part of our current development projects — the cozy Yacht Park housing estate in Gdynia and two stages of the VIS À VIS WOLA estate in Warsaw — we are starting yet another residential project, this time in Warsaw's Białoleka district," said **Marcin Mazurek**, President of the Management Board of Polski Holding Nieruchomości S.A.

The sizes of apartments, their layouts and functionalities of common spaces have been designed in such a way as to ensure comfort for both families with children and people living alone. Apartments on the higher floors will have spacious balconies, and ground floor apartments will have gardens included in the price. The Młoda Białoleka housing estate will be located at the border between Warsaw and the Marki commune by Trasa Toruńska (S8), so it will have easy access to main exit roads.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience in both real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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