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## **Yacht Park project's marina obtains the building permit**

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**With the decision of the Governor of the Pomorskie Voivodeship, PHN Group received the final permit for the construction of a marina forming part of the Yacht Park project located at ul. Arkadiusza Rybickiego 10 in Gdynia. Under the project, PHN will build a luxurious residential complex, a modern marina and a promenade with boutiques and restaurants.**

The decision of the Governor of the Pomorskie Voivodeship, approving the construction design, means that PHN will soon commence the construction of a modern marina for 120 units, next to the prestigious complex of apartments situated on the area of the Molo Rybackie pier in Gdynia. The construction of the residential buildings and the marina will be completed almost simultaneously.

Yacht Park is a prestigious project consisting of six 5-storey multi-family residential buildings on the area of the Molo Rybackie pier in Gdynia. The complex will have a total usable area of 12,000 sq.m., including 135 apartments with a total area of ca. 9,600 sq.m. Premises located on the ground floor will have a retail and service function. The project will also include a modern marina, which will make Yacht Park the only residential estate in Poland which will enable its residents to have an apartment and yacht in one location.

Distinguished by its depth, the marina will consist of three jetties with space for 120 boats with maximum length of 14 meters. The project will create the second marina in Gdynia, and the most modern marina infrastructure in Europe.

*"We have the pleasure to inform you that we have obtained the necessary permits for building the marina, which is a key part of the Yacht Park project. Implementation of this unique residential project is a challenge aimed at creating a unique place for unique people, and redeveloping Gdynia according to 21st century standards. We have already commenced bookings for the 1st stage of the*

*project, which is enjoying huge popularity. PHN Group constantly expands its development competences and takes efforts to achieve a strong position in the commercial and residential development market," said **Maciej Jankiewicz**, President of the Management Board of Polski Holding Nieruchomości S.A.*

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#### **Polski Holding Nieruchomości Group**

*The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.*

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