

A. Financial Statements

Statement of financial position as at 31 December 2013

	31 December 2013	31 December 2012
ASSETS		
Non-current assets		
Property, plant and equipment	0.1	0.1
Deferred tax assets	0.3	0.1
Long-term financial assets	1 855.4	1 719.6
Total non-current assets	1 855.8	1 719.8
Current assets		
Trade receivables and other assets	2.0	2.6
Cash and cash equivalents	0.2	0.3
Total current assets	2.2	2.9
TOTAL ASSETS	1 858.0	1 722.7
EQUITY AND LIABILITIES		
Equity		
Issued capital	44.6	43.4
Share premium	1 696.5	2 237.6
Other reserve	1.3	1.3
Retained earnings/ (accumulated losses)	99.0	(572.5)
Total equity	1 841.4	1 709.8
Liabilities		
Non-current liabilities		
Long-term debt	15.5	7.4
Total non-current liabilities	15.5	7.4
Current liabilities		
Trade and other payables	1.1	3.4
Short-term debt	0.0	2.1
Total current liabilities	1.1	5.5
TOTAL EQUITY AND LIABILITIES	1 858.0	1 722.7

**Statement of comprehensive income
for the year ended 31 December 2013**

	Year ended	
	31 December 2013	31 December 2012
Revenues from core operating activity	4.8	2.5
Cost of core operating activity	(2.8)	(2.4)
Change in value of shares in subsidiaries	103.1	(158.4)
Core operating activity result	105.1	(158.3)
Administrative and sales expenses	(5.9)	(10.3)
Other operating income	0.2	0.0
Profit/ (loss) on operating activities	99.4	(168.6)
Finance costs	(0.6)	(0.4)
Net Profit/ (loss) from financing activities	(0.6)	(0.4)
Profit (loss) before tax	98.8	(169.0)
Income tax expense	0.2	(0.5)
Net profit/ (loss) for the period	99.0	(169.5)
Other comprehensive income		
Total comprehensive income	99.0	(169.5)
Net profit/ (loss) per share		
Basic and diluted net earnings per share	2.26 PLN	(3.90 PLN)

**Statement of changes in equity
for the year ended 31 December 2013**

	Issued capital	Share premium	Other reserve	Retained earnings/ (accumulated losses)	Total equity
As at 1 January 2013	43.4	2 237.6	1.3	(572.5)	1 709.8
Net profit/ (loss) for the period				99.0	99.0
Total comprehensive income for the period				99.0	99.0
Issue of shares	1.2	31.4			32.6
Transfer among capitals		(572.5)		572.5	0.0
As at 31 December 2013	44.6	1 696.5	1.3	99.0	1 841.4
As at 1 January 2012	43.4	2 237.6		(401.7)	1 879.3
Net profit/ (loss) for the period				(169.5)	(169.5)
Total comprehensive income for the period				(169.5)	(169.5)
Transfer among capitals			1.3	(1.3)	0.0
As at 31 December 2012	43.4	2 237.6	1.3	(572.5)	1 709.8

Statement of cash flow
for the year ended 31 December 2013

	Year ended	
	31 December 2013	31 December 2012
Cash flow from operating activities		
Profit/(loss) before tax	98.8	(169.0)
Adjustments of cash flow from operating activities	(104.2)	159.8
Depreciation and amortization	0.0	0.1
Change in value of shares in subsidiaries	(103.1)	158.4
Borrowing costs	0.6	0.4
Change in working capital	(1.7)	0.9
Net cash flow from operating activities	(5.4)	(9.2)
Cash flow from investing activities		
Total inflow	0.0	0.0
Total outflow	(0.1)	0.0
Acquisition of shares in subsidiaries	(0.1)	0.0
Net cash flow from investing activities	(0.1)	0.0
Net cash flow from financing activities		
Total inflow	5.4	9.1
Loans and borrowings	5.4	9.1
Total outflow	0.0	(0.1)
Finance lease payments	0.0	(0.1)
Net cash flow from financing activities	5.4	9.0
Total net cash flow	(0.1)	(0.2)
Balance sheet change in cash and cash equivalents	(0.1)	(0.2)
Cash and cash equivalents at the beginning of the year	0.3	0.5
Cash and cash equivalents at the end of the year	0.2	0.3